

The decline in activity was particularly noticeable in the National Housing Act sector in which there were 33,723 starts compared with 62,333 in 1959. A very substantial increase in housing starts financed under the Act by the life insurance, trust and loan companies was not enough to offset the almost complete withdrawal of the banks and the smaller number financed by Central Mortgage and Housing Corporation as a residual lender. More than two-thirds of the 1960 housing starts were financed outside the National Housing Act; here there was a smaller decline, about 5 p.c. from the level of the preceding year. Conventional loans from institutional lending institutions provided funds for 40,116 starts, down from 45,198 in 1959. However, starts financed from all other sources, including loans from individuals and from non-institutional lenders, were up to 35,019 from 33,761 in the preceding year.

A carryover of some 82,000 units kept completions running ahead of 1959 during the early months but decreased activity during the remainder of the year brought the rate down. Final figures showed total completions for 1960 at 123,757 dwellings, a decline of 15 p.c. from 1959 when 145,671 dwellings were completed.

23.—Housing Units Started and Completed, 1952-60, and by Province, 1959 and 1960

Year and Province	Started			Completed		
	Under the Housing Acts	Other	Total	Under the Housing Acts	Other	Total
	No.	No.	No.	No.	No.	No.
1952.....	34,400	48,846	83,246	20,633	52,454	73,087
1953.....	39,989	62,420	102,409	35,506	61,333	96,839
1954.....	50,373	63,154	113,527	39,137	62,828	101,965
1955.....	65,377	72,899	138,276	58,852	69,077	127,929
1956.....	43,395	83,916	127,311	61,957	73,743	135,700
1957.....	47,468	74,872	122,340	33,301	83,982	117,283
1958.....	81,950	82,682	164,632	69,039	77,647	146,686
1959.....	62,333	79,012	141,345	74,675	70,996	145,671
1960.....	33,723	75,135	108,858	46,035	77,722	123,757
1959						
Newfoundland.....	253	1,300	1,553	383	832	1,215
Prince Edward Island.....	40	394	434	44	308	352
Nova Scotia.....	1,086	3,226	4,312	1,035	2,914	3,949
New Brunswick.....	936	892	1,828	881	1,464	2,345
Quebec.....	10,779	25,486	36,265	12,847	26,073	38,920
Ontario.....	28,856	25,302	54,158	36,686	17,595	54,281
Manitoba.....	3,067	3,516	6,583	3,323	2,500	5,823
Saskatchewan.....	2,763	3,684	6,447	2,593	3,770	6,363
Alberta.....	9,138	3,936	13,074	10,230	3,953	14,183
British Columbia.....	5,415	11,276	16,691	6,653	11,587	18,240
1960						
Newfoundland.....	106	1,920	2,026	313	1,909	2,222
Prince Edward Island.....	45	227	272	44	325	369
Nova Scotia.....	971	3,076	4,047	775	3,099	3,874
New Brunswick.....	556	1,224	1,780	772	1,096	1,868
Quebec.....	6,266	22,323	28,589	8,358	22,953	31,311
Ontario.....	16,563	25,719	42,282	20,962	26,020	46,982
Manitoba.....	1,525	3,607	5,132	2,791	3,684	6,475
Saskatchewan.....	1,641	2,698	4,339	2,253	3,069	5,322
Alberta.....	3,885	4,502	8,387	6,381	5,096	11,477
British Columbia.....	2,165	9,839	12,004	3,386	10,471	13,857